



Prudhoe Town Council
The Spetchells Centre
58 Front Street
Prudhoe
Northumberland
NE42 5AA

7 December 2022

To all members of the Finance Committee and Ex-Officio

You are hereby summoned to attend the Finance Committee of Prudhoe Town Council, for the purpose of transacting the following business.

Please find as a 'footnote' the items you should expect to be enclosed. If you find that any items are missing, please contact me. If there is anything on the agenda that you would like further information on, or that you are unclear of, please do not hesitate to contact me.

Yours faithfully

Shirley Ann Gaut
Town Clerk

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**AGENDA FOR THE FINANCE COMMITTEE MEETING OF PRUDHOE TOWN COUNCIL
to be held on
MONDAY 12TH DECEMBER 2022
commencing at 6:00PM
at the Prudhoe Town Council Office, Room 2.06, The Spetchells Centre, Front Street,
Prudhoe, NE42 5AA**

The meeting is open to the press and public. Our Risk Assessment requires that anyone who wishes to attend the meeting in person, reads the risk assessment and meeting guidelines in advance.

AGENDA – FINANCE COMMITTEE MEETING OF PRUDHOE TOWN COUNCIL

1. Chair of Finance Committee

In accordance with Standing Order 3d) vii) to receive nominations for Chair of the Finance Committee and in the event of more than one Councillor being proposed and seconded, to take a vote and elect the Councillor with the majority.

2. Apologies for Absence

To receive any apologies for absence.

3. Declarations of Interest

To receive any declarations of interest.

4. Dispensations

To receive and approve any dispensations.

5. Terms of Reference

To note the Terms of Reference for the Finance Committeeⁱ.

6. Financial update

To receive reports and raise any questions.

a) Statement of Budget and Expenditure

To receive statement from 1 April 2022 – to date (encⁱⁱ).

b) Review of Budget and Expenditure

To review the current budget, including projected spending and overspends for the remaining financial year.

c) VAT Return

To receive the draft VAT Return from 1 April 2022 – 30 November 2022 (encⁱⁱⁱ).

7. Draft Budget 2023/24

To consider and agree a draft budget and precept demand for the year 1 April 2023 – 31 March 2024 in order to present a recommended budget to Full Council.

a) To consider any projects for inclusion in the draft Budget, for example Highfield Park Improvements.

b) To consider and agree the Town Council Expenditure Budget for 2023/24.

c) To consider and agree the Budget allocation to General Reserves and Contingency, and to consider any contingency to be directed elsewhere.

d) To consider the 2023/24 precept demand to be submitted to Northumberland County Council.

8. Funding

a) Funding Request

To consider whether there is any funding available in relation to a request for funding from the Friends of Eastwood Park for their Household Support Scheme.

b) Grant Aid Schemes 2023/24

To consider setting up a separate fund in addition to the Grant Aid Scheme, available year-round for small grant requests.

9. Internal Auditor

To note that Mrs Susan Saunders has been appointed as the Internal Auditor for the year ending March 2023, and to consider any preparations for the Interim Review.

Enclosures

ⁱ Finance Committee Terms of Reference

ⁱⁱ Statement of Budget and Expenditure (to follow)

ⁱⁱⁱ VAT Return (to follow)